

**BILL SUMMARY.**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1543</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>7518</b>
<b>Author:</b>	<b>Rep. Moore</b>
<b>Date:</b>	<b>2/19/2023</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

The proposed committee substitute for HB1543 designates the 2020 Consumer Price Index (CPI) as the Reference Base Index that is used to determine when inflation merits adjustments in the loan finance charge thresholds for loans carrying principals of \$3000 or less. The measure also eliminates the 3 percent cap on adjustments and allows for adjustments in increments of 1 percent.

Additionally, the measure eliminates the Consumer Credit Advisory Committee.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

**Other Considerations**

None.